

215 ILCS 5/143.16a

Sec. 143.16a. Cancellation of Casualty policies.

No policy to which Section 143.11 applies, except for those defined in subsection (a) or (b) of Section 143.13, that has been in effect for 60 days may be cancelled except for one of the following reasons:

- (a) Nonpayment of premium;
- (b) The policy was obtained through a material misrepresentation;
- (c) Any insured violated any of the terms and conditions of the policy;
- (c) The risk originally accepted has measurably increased;
- (d) Certification to the Director of the loss of reinsurance by the insurer which provided coverage to the insurer for all or a substantial part of the underlying risk insured; or
- (f) A determination by the Director that the continuation of the policy could place the insurer in violation of the insurance laws of this State.

(Source: P.A. 84-1005.)